

Message Text

CONFIDENTIAL

PAGE 01 STATE 017938
ORIGIN EUR-03

INFO OCT-01 AS-01 SS-04 ISO-00 EB-04 NSC-04 NSCE-00 SSO-00
INR-01 INRE-00 CIAE-00 TRSE-00 CEA-01 FRB-03 /022 R

DRAFTED BY EUR/WE:GFOURIER:MS
APPROVED BY EUR/WE EDWARD M. ROWELL
-----262319Z 057213 /72-62

O 262251Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY LISBON IMMEDIATE

C O N F I D E N T I A L STATE 017938

LIMDIS GREENBACK

E.O. 11652: GDS

TAGS: EAID, PO

SUBJECT: FINANCIAL ASSISTANCE FOR PORTUGAL

REF: STATE 16773, DTG 252212Z JAN 77

1. FOLLOWING IS CORRECTED TEXT OF PARA 2 REFTEL.

2. DURING CONSULTATIONS AT TREASURY ON JANUARY 24, BIS
PRESIDENT, RENE LARRE, AGREED TO COOPERATE IN THE
IMPLEMENTATION OF OPTION 4 (GOLD SWAPS). THE BIS WILL
BE PREPARED TO EXTEND GOLD COLLATERAL LOANS TO PORTUGAL
FOR THE SIX MONTH PERIOD, WITH REPAYMENT AT THE END OF
SIX MONTHS. IF PORTUGAL CANNOT REPAY ON TIME, THE
BIS WOULD BE AUTHORIZED TO SELL THE COLLATERAL TO MEET
REPAYMENT OVER THE FOLLOWING THREE-MONTH PERIOD. THE
LOAN WOULD BE COLLATERALIZED AT 120 OF THE LOAN WITH
THE GOLD VALUED AT THE MARKET PRICE AND WITH AN OBLIGATION
ON PORTUGAL TO MAINTAIN THE VALUE OF THE COLLATERAL ON
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 017938

THE BASIS OF THREE MONTH REVIEW.
VANCE

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Jan-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE017938
Document Source: CORE
Document Unique ID: 00
Drafter: GFOURIER:MS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770028-1135
Format: TEL
From: STATE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770115/aaaaanaf.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 69da38d0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: 77 STATE 16773
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3492345
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL ASSISTANCE FOR PORTUGAL
TAGS: EAID, PO
To: LISBON
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/69da38d0-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009